

APPOLO



STUDY CENTRE

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TRB PG COMMERCE (2014-15)-SERIES D

1. Constructive Advertising is for
 - a. Creating demand for new products
 - b. To state improvements in the products
 - c. To impress the superiority of the products**
 - d. To stress the comparative features of two or more products
2. The words to convey the advertising theme is called
 - a. Advertisement copy**
 - b. Advertisement layout
 - c. Advertisement media
 - d. Advertisement budget
3. An advertising which induce consumers to buy the advertised product through exaggerated claims
 - a. Selective advertising
 - b. Constructive advertising
 - c. Comparative advertising
 - d. Destructive advertising**
4. Advertisement recognition test is
 - a. Pre-test**
 - b. Post-test
 - c. Continuous-test
 - d. Final-test
5. Consumer Disputes Redressal Agencies do not function at
 - a. State level
 - b. National level
 - c. District level
 - d. International level**
6. Personal factors influencing buyer behavior include
 - a. Social class
 - b. Attitudes and beliefs**
 - c. Personality and self concept
 - d. Family
7. Elimination of middlemen is practically
 - a. Impossible**
 - b. Possible
 - c. Reduce the channel cost
 - d. Reduce the channel function

8. Modern marketing starts and ends with
 a. Distributor
 b. **Consumer**
 c. Wholesaler
 d. Retailer
9. Functional approach to the study of marketing was designed by
 a. Stanton
 b. **A.H. Shaw and L.D.H. Weld**
 c. J.F. Pyle
 d. Duddy and Revzan
10. Market segment is
 a. Market oriented philosophy
 b. Competitors oriented philosophy
 c. Sales oriented philosophy
 d. **Customers oriented philosophy**
11. P/V ration is 60% and the marginal cost of the product is Rs. 50. What will be the selling price?
 a. Rs. 75
 b. Rs. 100
 c. **Rs. 125**
 d. Rs.150
12. Under which type of buying, purchase are made strictly on the basis of current needs?
 a. Forward buying
 b. Scattered buying
 c. Open market buying
 d. **Hand to mouth buying**
13. Project cost Rs. 1,40,000. Economic life is 10 years and annual cash inflow Rs. 20,000. Post-pay back period is
 a. **3 years**
 b. 4.5 years
 c. 4.4 years
 d. 5 years
14. Angle of incidence is
 a. Angle between sales and fixed cost lines
 b. Angle between sales and variable cost line
 c. **Angle between sales and total cost line**
 d. None of the above
15. Break Even Point can be calculated by using the formula
 a. Fixed cost/variable cost
 b. **Fixed cost/P/V ratio**
 c. $\frac{\text{Contribution}}{\text{Sales}} \times 100$
 d. Contribution/P/V ratio
16. Debtors Turnover Ration indicates the relationship between
 a. Cash sales and accounts receivable

- b. Credit sales and accounts receivable**
- c. Accounts receivable and accounts payable
- d. Cash purchases and accounts receivable

17. Cash flow statement

- a. Starts with opening balance of cash
- b. Ends with closing balance of cash**
- c. A and B are correct
- d. Is useful for long term financial analysis

18. Decrease in working capital is due to

- a. Increase in current assets
- b. Decrease in current liabilities
- c. Increase in current liabilities**
- d. Increase in fixed assets

19. Financial statements are

- a. Anticipated facts
- b. Recorded facts**
- c. Estimates of facts
- d. None of these

20. Margin of safety may be improved by

- a. Increasing sales volume
- b. Lowering variable cost
- c. Lowering fixed cost
- d. All of the above**

21. Which of the following assistances provided by SIPCOT

- a. Term loans
- b. Seed capital
- c. Underwriting the capital issues
- d. All of these**

22. A small scale industrial units is considered sick if the following conditions are satisfied

I. Any of the borrowal account of the unit remains substandard for more than 6 months

II. When there is erosion in the net worth due to accumulated losses to the extent of 50% of its net worth during the previous accounting year

III. When the unit has been in commercial production for at least 2 year of the statements

- a. I and II**
- b. II and III
- c. I and III
- d. All of these

23. District Industries Centre's Programme was initiated with the objective of developing small, tiny and cottage sector industries in the year
a. May 1988 **b. May 1978** c. May 1968 d. May 1948
24. The curriculum of EDP includes
a. Motivating entrepreneurs b. Imparting managerial skills
c. Taking for field visits d. All of these
25. Entrepreneurs who resist changes are called as _____ entrepreneurs.
a. Deone(Drone) b. Fabian
c. Imitative d. Innovative
26. In Shoe Manufacturing Industry, the most suitable method of costing is
a. Process costing b. Output costing
c. Batch costing d. Job costing
27. Abnormal gain is a process occurs in which of the following situations?
a. When costs are reduced through increased machine speed
b. When actual losses are less than the normal loss level
c. When actual losses are more than the normal loss level
d. When the process output is more than planned
28. Cost accounting differs from financial accounting in respect of
a. Reporting of cost b. Ascertaining cost
c. Control of cost d. Recording cost
29. Which of the following comes under manufacturing overheads?
a. Wages paid to indirect workers
b. Travelling expenses of salesmen
c. Salary of warehouse staff
d. All the above are correct
30. Office telephone charges is an example of
a. Fixed overheads b. Variable overheads
c. Semi-variable overheads d. None of the above is correct
31. Seed capital assistance helps the entrepreneur to meet
a. Working capital **b. Fixed capital**

c. Risk capital

d. Preliminary expenses

32. Venture capital is a form of

a. Working capital

b. Export financing

c. Equity financing

d. Financing for new technology, high risk projects

33. Transport subsidy to industrial units within selected states is to the extent of

a. 80% of transport cost

b. 75% of transport cost

c. $33\frac{1}{3}$ % of transport cost

d. 50% of transport cost

34. Project appraisal is done by

a. Prospective entrepreneurs

b. Concerned state governments

c. Financial institutions

d. All of the above

35. Mahila Udayam Nidhi provides equity/seed assistance to women entrepreneurs for

a. Rs. 10,00,000

b. Rs. 5,00,000

c. Rs. 25,00,000

d. Rs. 15,00,000

36. Depreciation of plant based on efflux of time is

a. Fixed overheads

b. Variable overheads

c. Semi-variable overheads

d. None of the above is correct

37. Find out the profit as per financial accounts from the following details and mark the correct answer.

Profit as per cost accounts Rs. 3,44,800 , Over-recovery of office overheads in cost accounts Rs. 3,400 , Under-recovery of works overheads in cost accounts Rs. 6,240.

a. Rs. 3,41,860

b. Rs. 3,41,960

c. Rs. 3,40,860

d. Rs. 3,40,960

45. The policy of “anticipate no profit and provide for all possible losses” arises due to
- a. **Conservation convention**
 - b. Consistency convention
 - c. Materiality convention
 - d. Disclosure convention
46. Important functions of the statistics are
- a. It presents facts in a definite form and facilitates comparison
 - b. It simplifies mass of figures and helps in prediction
 - c. It helps in formulating and testing hypothesis
 - d. **All the above**
47. Qualitative observation of elementary units are called
- a. Variable
 - b. **Attributes**
 - c. Hypothesis
 - d. Sampling
48. The limits of the population correlation are given by
- a. **$r \pm P.E$**
 - b. $r \pm S.E$
 - c. $r \pm 3 P.E$
 - d. $r \pm 3 S.E$
49. When H_0 is true, rejection of H_0 results in
- a. Correct decision
 - b. Type II error
 - c. **Type I error**
 - d. Type III error
50. The term regression was first used by Sir Francis Galton in
- a. 1677
 - b. **1877**
 - c. 1777
 - d. 1977
51. Bills were discounted to the extent Rs. 10,000 of which bills of Rs. 4,000 are likely to be dishonoured. Hence, the liability to rank in respect of these bills will be
- a. Rs. 10,000
 - b. **Rs. 4000**
 - c. 6,000
 - d. No liability
52. Under Assets Backing Method, the value of equity share is calculated under the presumption that the company would be
- a. **Liquidated**
 - b. Continued
 - c. Liquidated or continued
 - d. None of the above

53. For calculating the value of equity shares by intrinsic value method, it is essential to know
- a. **Net assets**
 - b. Expected rate of return
 - c. Normal rate of return
 - d. Super profit
54. What is the expansion of BIFR?
- a. Bank of India Financial Report
 - b. **Board for Industrial and Financial Reconstruction**
 - c. Bank Investment and Factory Reconstruction
 - d. Bombay Industrial and Financial Region
55. In Industrial Policy Liberalization 1991, how much FDI equity shares are allowed in India?
- a. 24%
 - b. **51%**
 - c. 49%
 - d. 90%
56. According standard for Amalgamation is
- a. AS-8
 - b. AS-20
 - c. **AS-14**
 - d. AS-3
57. Under the scheme of absorption in the books of vendor company the balance in Employee's accident fund and compensation fund is transferred to _____ a/c.
- a. Creditors
 - b. Outstanding liabilities
 - c. **Shareholders**
 - d. None of these
58. Under purchase method of accounting, the excess of purchase consideration paid to transfer company is debited to Goodwill account and normally this Goodwill a/c should be written off within a period of
- a. 2 years
 - b. 8 years
 - c. 20 years
 - d. **5 years**
59. Assets are depreciated on the basis of expected life rather than on the basis of market value, according to the following
- a. Matching concept
 - b. Consistency convention
 - c. Money measurement concept
 - d. Time period concept
- Note: All options are wrong. Correct answer is (Going concern concept)**

60. List 'E' in statement of affairs gives the list of

a. Assets specifically pledged
c. **Unsecured creditors**

b. Assets not specifically pledged
d. Preference shareholders

61. The international reserve asset created by the IMF as supplement to the existing reserve asset is

- a. Compensatory Financing Facility b. Extended Fund Facility
c. Buffer Stock Financing Facility **d. Special Drawing Right**

62. GATT was converted into World Trade Organization (WTO) according to the agreement made by

- a. Uruguay Round** b. Tokyo Round
c. Geneva Round d. Annoy Round

63. The carry forward system mainly used by the speculative brokers and large traders is known as

- a. Badla trade** b. Forward trade
c. Book building d. Insider trading

64. The minimum size of a single (CD) and the minimum size of an issue to a single investor is

- a. Rs. 1 lakh and Rs. 5 lakh b. Rs. 3 lakh and Rs. 25 lakh
c. Rs. 5 lakh and Rs. 25 lakh **d. Rs. 10 lakh and Rs. 25 lakh**

65. At present, how many stock exchange are functioning in our country?

- a. 19 b. 21 **c. 23** d. 24

66. After globalization, initially most of the developing countries volume of exports exchange rates and earning were

- a. Increased** b. Decreased c. Constant d. None of these

67. Change in the Exchange Rate is caused by

- a. Changes in prices b. Changes in interest rates
c. Changes in exports and imports **d. All the above**

68. Asian Development Bank was set up in the year

- a. December 19, 1966** b. January 16, 1967

c. February 18, 1968

d. March 20, 1969

69. The Export and Import Bank was established on

a. January 1, 1982

b. January 1, 1983

c. January 1, 1984

d. January 1, 1985

70. The State Trading Corporation ensures

a. Government participation in foreign trade

b. Liaison with international agencies

c. Development of Indian shipping

d. B and C

71. The capital with which the company is registered is called

a. Subscribed capital

b. Called up capital

c. Authorised capital

d. Working capital

72. Who is not empowered present petition for winding up by the court?

a. Registrar

b. Shareholders

c. Creditor

d. Competitor

73. A public company having a share capital can start its business on obtaining

a. Approval of High Court

b. Approval of Company Law Board

c. Certificate of Commencement

d. Certificate of Incorporation

74. Table 'A' of the Companies Act is a

a. Model Minute Book

b. Model Form of Balance Sheet

c. Model of Articles of Association

d. Model of Memorandum of Association

75. Rs. 423 is written as Rs. 324

a. Error of omission

b. Error of commission

c. Error of principle

d. Error of compensation

76. Large companies are not permitted to list their shares in OTCEI, if it has issued the share capital more than
a. Rs. 5 crore b. Rs. 15 crore **c. Rs. 25 crore** d. Rs. 20 crore
77. Which of the following is not a characteristic of a public company?
a. Separate legal entity **b. Unlimited liability**
c. Perpetual succession d. Common seal
78. A private company is deemed to be a public company under Sec. 43 (A) of the Companies Act when its annual turnover is
a. 10 crores b. 20 crores c. 25 crores d. 30 crores
79. The filing of Articles of Association with Registrar of companies is compulsory for the
a. Private company b. Unlimited company
c. Company limited by guarantee **d. All the above**
80. A company must commence business within _____ of its incorporation.
a. 3 months **b. One year** c. 6 months d. 10 months
81. External auditor should possess the qualification under which Section of the Companies Act, 1956
a. Sec. 228 b. Sec. 224 **c. Sec. 226** d. Sec. 222
82. Interim audit is conducted
a. To issue of shares b. To issue of debentures
c. To declare dividend d. To reconstruct the company
83. Identify the person who is not liable to pay wealth-tax, from the following
a. Cooperative Society b. Political Party
c. Reserve Bank of India **d. All the above are not liable**
84. The Wealth Tax Act of India came into force on
a. 1st April 1957 b. 1st April 1967 c. 1st April 1977 d. 1st April 1987

85. Tax Planning

- a. is a legal right
- b. is a social responsibility
- c. help's to achieve social and economic objectives
- d. all the above are correct**

86. What are the important things to be kept in mind while preparing an audit programme?

- a. How much work is to be done?
- b. Who is going to do a particular portion of the work?
- c. What is the duration of time by which the work is to be completed?
- d. All the above**

87. Checking a few transaction selected at random from a large number of transaction by an auditor is known as

- a. Routine checking
- b. Internal checking
- c. Test checking**
- d. Continuous checking

88. Which of the following is treated as capital expenditure?

- a. Depreciation to fixed assets
- b. Repairs made to fixed assets
- c. Modernization to fixed assets**
- d. Loss on sale of fixed assets

89. Which of the following is known as fictitious assets?

- a. Goodwill
- b. Patent Right
- c. Copy Right
- d. Preliminary expenses**

90. Who is appointed as an auditor of a company?

- a. An officer of the company**
- b. Partner of the company
- c. Body corporate
- d. None of the above

91. The facility of credit card enjoyed by the agriculturists are called

- a. Debit Card
- b. Green Card**
- c. Smart Card
- d. Gold Card

92. Section 15 of Negotiable Instrument Act, 1881 deals with
- a. Bills of Exchange
 - b. Promissory Notes
 - c. Cheque
 - d. Endorsement**
93. The following type of income in the hands of a local authority is exempted from tax as
- a. Incomes from House Property
 - b. Capital Gains
 - c. Incomes from Other Sources
 - d. All the above are correct**
94. Which of the following is not a fully taxable allowance?
- a. Dearness Allowance
 - b. City Compensatory Allowance
 - c. House Rent Allowance**
 - d. Fixed Medical Allowance
95. Interest free or concessional loan is
- a. taxable for all employee**
 - b. taxable for specified employee only
 - c. exempted for all employees
 - d. all the above are not correct
96. When the total income of an employee is not more than _____ he is not required to furnish the return of income for the A.Y. 2012-2013.
- a. Rs. 3 lakhs
 - b. Rs. 2 lakhs
 - c. Rs. 1 lakh
 - d. Rs. 5 lakhs**
97. If the escaped income is less than Rs. 1,00,000, the time limit for issuing notice under Section 148 shall be
- a. upto 4 years from the end of the relevant assessment year
 - b. beyond 4 years but upto 6 years from the end of relevant assessment year
 - c. beyond 4 years but upto 16 years from the end of relevant assessment year
 - d. All the above are not correct**
98. In e-Banking PIN stands for
- a. Personal Information Number
 - b. Private Index Number
 - c. Personal Identification Number**
 - d. Personal Information Numeric
99. Credit Cards cannot be used for

- a. payment for purchase at specified merchant establishment
- b. cash withdrawal from ATM of the card issuing bank
- c. raising loan from the bank**
- d. none of the above

100. UTI setup in the year

- a. 1956
- b. 1964**
- c. 1951
- d. 1971

101. Cash from operations is equal to

- a. Net profit plus increase in outstanding expenses**
- b. Net profit plus increase in debtors
- c. Net profit plus increase in stock
- d. Net profit plus cash

102. The important objectives of marginal costing are

- a. Pricing policy
- b. Profit planning
- c. Cost control
- d. All of these**

103. A flexible budget is

- a. Budget for different capacity levels**
- b. Budget for different departments
- c. Budget for receipts and payments
- d. None of these

104. Time value of money is considered in

- a. Pay-back period method
- b. ARR on original investment
- c. ARR on average investment
- d. Discounted cash flow method**

105. Investment value is Rs. 40,00,000. Total earnings Rs. 12,00,000 per annum. Depreciation is Rs. 2,00,000 per annum. Tax is Rs. 2,00,000 per annum. Compute ARR on original investment value.

- a. 20%**
- b. 30%
- c. 25%
- d. 40%

106. Mr. Raman had taken a shop on rent at a monthly rate of Rs. 2,000.

He sublet 25% of the area to Mr. Dasarathan at Rs. 1,000 p.m. He incurred Rs. 4,000 on repairs of the shop. Find out his income from subletting and mark the correct answer.

- a. Rs. 12,000 b. Rs. 6,000 c. Rs. 1,000 d. **Rs. 5,000**

107. Compute the qualifying amount U/S 80 C, of Mr. X, if his monthly salary is Rs. 80,000 and he pays a life insurance premium of Rs. 20,000 and Rs. 30,000 on his life and his parents life respectively.

- a. **Rs. 20,000** b. Rs. 30,000 c. Rs. 50,000 d. Rs. 60,000

108. In an industry using process costing, number of units introduced 1000 or Rs. 10,000. Percentage of normal loss 10%. What would be the cost per unit of output?

- a. Rs. 10 b. Rs. 12 c. Rs. 16 d. **Rs. 11.11**

109. In contract costing, materials stolen are

- a. **Credited to the respective contract account**
b. Debited to the respective contract account
c. Debited to costing profit and loss account
d. Not at all considered

110. The term Management Accounting was first used in

- a. 1910 b. 1939 c. **1950** d. 1956

Further Details Contact

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