

# EVERYDAY CURRENT AFFAIRS - MAY 4,2022

## **NATIONAL**

- ➤ On May 3, the food ministry revised wheat allocation for 11 states under the PM Garib Kalyan Ann Yojna (PMGKAY) for the remaining period of the scheme till September
- ✓ According to the revised allocation, four states Bihar, Uttar Pradesh, Tamil Nadu and Kerala — will get no wheat from the central pool under this scheme for the next five months and they will get only rice.
- ✓ The other states where the significant quantity of wheat allocation has been substituted with rice are Delhi, Gujarat, Maharashtra, Madhya Pradesh, West Bengal, Uttarakhand and Jharkhand.
- ✓ Punjab, Rajasthan and Haryana are the only 3 states in which wheat will continue to be issued under the scheme
- ✓ A sharp decline in government procurement of wheat, aggressive buying by private players, and dip in harvest are said to be the reasons for the change
- ✓ The PMGKAY, which was launched during the pandemic, has been extended by the Government till September.

THE GRAIN SITUATION  Monthly revised allocation of wheat & rice under  PMGKAY (Approximate figures in tonne, May-Sept 2022)						
State	Current allocation (Wheat)	Current allocation (Rice)	Revised allocation (Wheat)	Revised allocation (Rice)		
Bihar	1.7 lakh	2.6 lakh	0	4.3 lakh		
UP ····	4.4 lakh	3 lakh	0	7.4 lakh		
Tamil Nadu	18,235	1.6 lakh	0	1.8 lakh		
Kerala	15,730	61,670	0	77,400		
All states/ UTs	18.2 lakh	21.6 lakh	7.1 lakh	32.7 lakh		

# **WON'T IMPACT RAJ, PUNJAB & HARYANA**

Wheat procurement by govt

(All figures in tonne)

State	Procurement (May 1, 2021)	Procurement (May 1, 2022)
Punjab	112.3 lakh	89.1 lakh
Haryana	80.2 lakh	37.2 lakh
MP	73.4 lakh	34 lakh
UP	12.5 lakh	1.5 lakh
Rajasthan	8.7 lakh	749
Gujarat	48,845	6
All states	288.4 lakh	162 lakh

# Food grain stock & required buffer stock as on April 1, 2022

(All figures in lakh tonne)

Food grain	Total stock in central pool	Required buffer stock	
Rice	323	136	
Wheat	190	74	

Note: Additional 339 lakh tonne of unmilled paddy lying with state agencies

Total procurement target of wheat for 2022
444
lakh tonne



- ✓ Under this scheme, 5kg of foodgrain is provided for free every month to 80 crore beneficiaries.
- ✓ This is in addition to the 5kg of highly subsidised foodgrain given under the National Food Security Act (NFSA).

# INDIA AND OTHER COUNTRIES

On May 3, India and Denmark - signed nine agreements during Prime Minister Narendra Modi's visit to the European nation.



- ✓ The signing of the agreements was witnessed by PM Modi and his Danish counterpart Mette Frederiksen in Copenhagen.
- ✓ The pacts were signed in diverse fields such as migration and mobility, shipping, culture, fisheries, animal husbandry, skill development, start-ups, water management and energy policy.
- ✓ It includes letter of intent between the Ministry of Ports, Shipping and Waterways, GOI and the Ministry of Business, Industry and Financial Affairs of Denmark on Centre of Excellence in Green Shipping.

- ✓ The two PMs reviewed the bilateral Green Strategic Partnership between their two
  nations and decided to ramp up trade ties and cooperation in green energy and
  combating climate change
- ✓ The Ukraine issue, along with the Indo-Pacific and EU-India ties, again figured prominently in the talks between the leaders
- ✓ Both the leaders took part in the "India- Denmark Business Forum" which highlighted the business and investment opportunities
- ✓ During the delegation-level talks, the two prime ministers agreed to maintain regular high-level interactions in the run-up to the 75th anniversary of bilateral relations in 2024
- ✓ The two leaders also recalled the India-EU Connectivity Partnership and agreed to support efforts towards its early implementation
- ✓ PM Modi will participate in the Second India-Nordic Summit in Copenhagen on May 4 with the leaders of five Nordic nations -- Denmark, Sweden, Norway, Finland and Iceland.
- ✓ PM Modi reached the Danish capital for a one-day visit on May 3 after reaching Germany a day earlier on the first day of his three-day Europe visit
- ✓ PM Modi and German Chancellor Olaf Scholz met on May 2 and participated in the 6th round of Inter-Governmental Consultations (IGC) between the two countries.



- ✓ The biennial IGC is a unique dialogue format that also sees participation of several Ministers from both sides.
- ✓ A total of nine agreements in multiple areas were signed between India and Germany on the occasion of the sixth India-Germany Inter-Governmental Consultations (IGC).
- ✓ During the meetings, India and Germany signed an agreement to launch an Indo-German Partnership for Green and Sustainable Development
- ✓ Under this, Germany has committed to providing additional development assistance of €10 billion till 2030 to support India's green growth plans.

- ✓ India and Germany have also signed joint declaration of Intent on Indo-German Hydrogen Task Force
- ✓ PM Modi received a ceremonial guard of honour followed by a bilateral meeting with the German chancellor Olaf Scholz.
- ✓ This was their first engagement since Chancellor Scholz assumed office in December 2021.

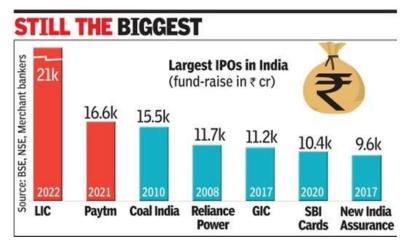
#### **ECONOMY**

- ➤ The LIC IPO will open for public subscription on May 4 and will close on May 9.
- ✓ Over 70% of the investors in the Rs 5,627-crore anchor segment of Life Insurance Corporation's initial public offering were domestic mutual funds.
- ✓ About 25% of the domestic investment came from SBI Mutual Fund, which subscribed shares through four schemes.

	AKE UP QTR OF A PO anchor round (₹ cr)	% of anchor book
SBI Equity Hybrid Fund	51	9.2
ICICI Prudential Value Discovery	220	3.9
SBI Balanced Advantage	205 ₹	3.6
HDFC Balanced Advantage	200	3.6
SBI Blue Chip	190	3.4
ICICI Prudential Blue Chip	120 Source: LIC filing	2.1

- ✓ The anchor portion opens to institutional investors ahead of the retail IPO and anchor investors have to commit to holding on to the shares.
- ✓ The Rs 21,000-crore IPO, which is the largest in the country, would get fully subscribed given the large number of policyholders that the corporation has.
- ✓ In terms of size, it is bigger than the Paytm IPO of Rs 16,600 crore.
- ✓ The policyholders are being offered shares at a discount of Rs 60.

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- ✓ In a stock exchange filing, the LIC has said that it has finalised the allocation of 5. 9 crore shares to anchor investors at their allocation price of Rs 949.
- ✓ Besides SBI, the other largest mutual fund investor was ICICI Prudential which picked up Rs 700 crore worth of shares, and HDFC Mutual Fund with Rs 650 crore.
- ✓ Overall, 15 domestic mutual funds invested over Rs 4,000 crore through 99 schemes.
- ✓ Among foreign investors, the largest subscription came from the Singapore government's wealth fund GIC, followed by BNP Investments.

## **SPORTS**

➤ On May 3, WGM R Vaishali - won the 8<sup>th</sup> edition of Fischer Memorial chess tournament, scoring seven points from nine rounds at Heraklion in Greece.



- ✓ She also secured a GM norm, her second, in the process and gained 20 rating points.
- ✓ Her second GM-norm comes almost three years after the first attained in the 2019 Xtracon Chess Open in Denmark
- √ Vaishali, sister of teenage star R Praggnanandhaa, finished equal on seven points with Israel's Yoav Milikov
- ✓ However, Vaishali won the title on the basis of a better tie-break score.
- Hosts Jain University emerged as the overall champion of the Khelo India University Games, which concluded in Bengaluru on May 3.
- ✓ Union Home Minister Amit Shah, chief guest for the closing ceremony, presented the overall champion's title to hosts Jain Deemed-to-be University
- ✓ Chief Minister of Karnataka Basavaraj Bommai, Union Minister for Sports and Youth Affairs Anurag Singh Thakur, Minister for State, Youth Affairs and Sports and Home Affairs Nisith Pramanik were also present at the closing ceremony.
- ✓ The host claimed 20 gold, seven silver and five bronze medals to take top honours.



- ✓ Lovely Professional University (17 gold, 15 silver, 19 bronze) and defending champion Panjab University (15 gold, 9 silver, 24 bronze) finished second and third respectively.
- ✓ Jain University swimmer Siva Sridhar, with seven gold and two silver medals, finished as the most successful athlete of the championship
- ✓ The swimmer also set a new Games mark with each gold he won in the pool.
- ✓ In total, 97 KIUG records were broken or equalled in the competition, of which 42 were in weightlifting, 28 came in the pool, while 23 came in athletics
- ✓ Two national records were also broken in the competition
- ✓ Siva Sridhar setting a new mark in the men's 200m individual medley and M. T. Ann Mariya breaking the clean and jerk record in the women's weightlifting +87kg class
- ✓ Swimmer Shrungi Bandekar's four gold and one silver made her the most successful female athlete of the Games.
- ✓ Priya Mohan's 200m, 400m double secured her spot as the most dominant athlete on the track.
- ✓ A total of 20 games were played and participated by 3900 students from 210 Universities in the second edition of the Khelo India University Games.
- ✓ The Games introduced indigenous sporting competitions such as Yogasana and Mallakhamba for the first time in the history of national sports.
- India secured a silver and bronze medal at the IWF Junior World Weightlifting Championships in Heraklion, Greece
- ✓ Gyaneshwari Yadav clinched the silver medal while compatriot V Rithika finished with a bronze to give India a double podium finish in the women's 49kg category
- ✓ Chattisgarh lifter Gyaneshwari produced a total effort of 156kg (73kg+83kg) to take home the silver metal.
- ✓ The 18-year-old Rithika, on the other hand, lifted150kg (69kg+81kg) to bag the bronze medal in a depleted 10-lifter field.



- ✓ Tokyo Olympics bronze medallist and strong favourite Windy Cantika Aisah of Indonesia was crowned the champion in the category thanks to her total effort of 185kg (83kg+102kg).
- ✓ The field was missing lifters from powerhouses China, North Korea and Thailand.
- ✓ The junior world record for the category sits at 206kg in China's Jiang Huihua's name.
- Kerala were crowned champions of the 75th Santosh Trophy at the Payyanad Stadium in Manjeri, Malappuram on May 2



- ✓ At the end of a dramatic final, Kerala defeated West Bengal 5-4 in a penalty shootout
- ✓ The match was tied 1-1 after extra time
- ✓ It was Kerala's seventh Santosh Trophy
- ✓ The last time Kerala had lifted a Santosh Trophy on home soil was in 1993
- ✓ Back then, Kerala had defeated Maharashtra 2-0 in the final that was played at the Maharaja's College ground in Ernakulam

# **RANKINGS**

- ➢ India's ranking in the World Press Freedom Index has fallen down to 150th position from last year's 142nd rank out of 180 countries
- ✓ The index, which was published on May 3 by Reporters Without Borders, categorises India as "one of the world's most dangerous countries for media" with an average of three or four journalists getting killed every year.

- ✓ The ranking of India in the World Press Freedom Index has been deteriorating since 2016, when India stood at 133<sup>rd</sup> position
- ✓ Among India's neighbours, Pakistan is ranked at 145th, Sri Lanka 127th, Bangladesh 152nd and Myanmar at 140th position, while Nepal has climbed up by 30 points in the global ranking at 76th position
- ✓ The index is topped by Norway, followed by Denmark, Sweden, Estonia and Finland in the Top 5 places
- ✓ The worst performing countries out of the 180 participants were North Korea (180), Russia (155), China (175), and India (150).
- ✓ The index is released every May 3, the World Press Freedom Day.

## INTERNATIONAL DAY

➤ World Tuna Day – 2<sup>nd</sup> May



- ✓ World Tuna Day is observed every year to spread awareness among people
  about the importance and conservation efforts needed to save Tuna fish
- ✓ Tuna fish have been enlisted in the endangered species category as it has a high demand due to its rich Omega-3, minerals, proteins, and vitamin B12 content
- ✓ The day is of immense significance, as several countries depend on tuna for food security, economic development, employment, livelihood, culture, and nutrition
- ✓ Theme 2022 "Our Tuna, Our Heritage".
- ✓ In the past few years, the population of Tuna has declined by more than 97%
- ✓ World Tuna Day was established in December 2016 by the United Nations General Assembly, with an aim to preserve endangered species
- ✓ In 2017, the first World Tuna Day was observed.
- ✓ Tuna are warm-blooded fish, and about 40 species are found in the Atlantic, Indian, Pacific Oceans, and the Mediterranean Sea.
- ✓ According to the UN Food and Agriculture Organization's 2017 report, Thailand was by far the largest exporter of processed tuna in the world.
- ✓ USA, EU, Egypt, Japan and Australia have been the major markets for canned tuna.

