

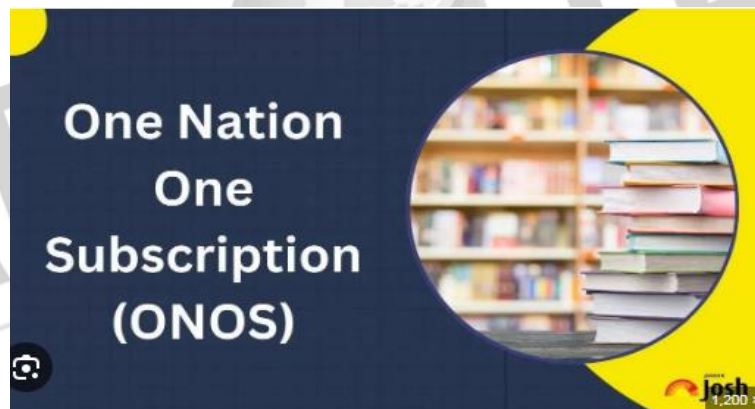


EVERYDAY CURRENT AFFAIRS – NOVEMBER 26, 2024

SCHEMES

➤ One Nation One Subscription

- ✓ The Union Cabinet, led by Prime Minister Narendra Modi, has approved the One Nation One Subscription (ONOS) scheme, allocating 6,000 crore for 2025-2027.



- ✓ This initiative aims to provide seamless access to high-impact scholarly articles and journals for nearly 1.8 crore students, faculty, and researchers across 6,300 government-managed higher education and R&D institutions.
- ✓ This scheme aligns with India's ViksitBharat@2047 vision, the National Education Policy (NEP) 2020, and the Anusandhan National Research Foundation (ANRF) to foster a research-driven educational ecosystem.

ECONOMY

➤ State Seeks Inclusion of Economic Contribution as Criterion for Devolution

- ✓ The Tamil Nadu government has suggested that a State's contribution to the country's economy be made a criterion within the formula for horizontal devolution.



- ✓ Tamil Nadu has sought a weightage of 15% to this criterion. Gujarat and Telangana have made similar suggestions.
- ✓ For instance, if Tamil Nadu accounted for 8% of the country's GDP, the State's share, based on this criterion, would be 8%.
- ✓ As a whole, the State had recommended a 35% weightage to income distance.
- **T.N.'s Investment Needs Amount to 6.84 Lakh Crore**
- ✓ In a memorandum to the 16th Finance Commission, the Tamil Nadu government said the investment needs of the State stood at 6.84 lakh crore.



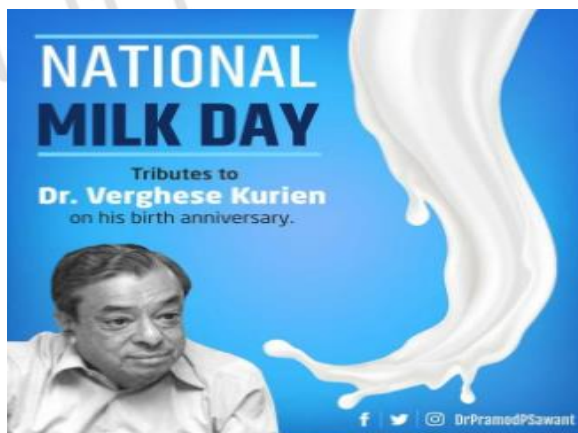
- ✓ Besides, it required 5.32 lakh crore for meeting infrastructure needs in urban areas.
- ✓ The funding requirement in the power sector was 62,000 crore, and the investment needs for industrialisation was 43,600 crore.
- ✓ For modernisation of buses and public transport systems, 7,000 crore was required.
- ✓ For nurturing the blue economy, support for secondary and tertiary healthcare, and restoration of waterbodies, 5,000 crore each was required, the State said.
- **Tamil Nadu GST Collections in 2024-25**
- ✓ Tamil Nadu has seen a robust 20.12% growth in State Goods and Services Tax Collections (SGST) in the first half of fiscal of year 2024-25.



- ✓ It is the highest growth rate among the key comparable States for which data is available.
- ✓ Tamil Nadu's State Goods and Services Tax (SGST) collection grew 20.12% to 35,414.05 crore in the first half of the year 2024-25.
- ✓ It was 29,481.97 crore in the comparable period last year.

IMPORTANT DAYS

- **National Milk Day – November 26**
- ✓ National Milk Day is celebrated every year on November 26 in India to recognize the immense contribution of milk and the dairy industry to the country's growth.



- ✓ This day marks the birth anniversary of Dr. Verghese Kurien, also known as the Father of the White Revolution in India.
 - ✓ Dr. Kurien's revolutionary initiatives helped transform India into the largest milk producer in the world.
- **Constitution Day - November 26**

- ✓ Every year on 26 November, Constitution Day or Samvidhan Divas is celebrated in India.



- ✓ It is celebrated to commemorate the Constituent Assembly's adoption of the Indian Constitution in 1949.
- ✓ India's Constitution is the longest-written constitution of any sovereign country in the world.
- ✓ The Constituent Assembly of India enacted the Indian Constitution on November 26, 1949, and it came into effect on January 26, 1950.

