

EVERYDAY CURRENT AFFAIRS – MAY 28, 2024

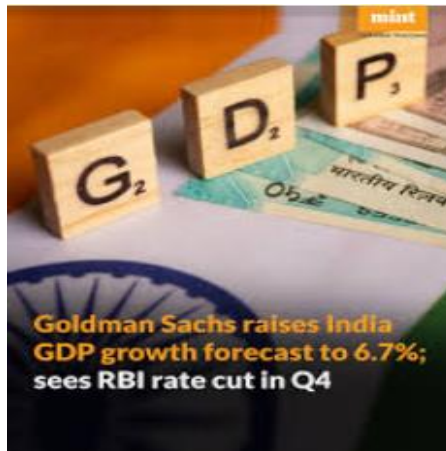
ECONOMY

➤ India's Fourth Largest Export Item

- ✓ Smartphones are now the fourth-largest export item from India with 42 per cent growth to \$15.6 billion in FY24, up by one notch in the ranking from the preceding year.



- ✓ While India's top export items are dominated by petroleum products, smartphones replaced motor gasoline to become the fourth-largest exported commodity in FY24.
 - ✓ According to commerce department data, the spike in smartphone exports was driven by a 158 per cent increase in shipments.
- #### ➤ India's GDP Growth Forecast to 6.7%
- ✓ Global investment bank Goldman Sachs has raised India's GDP growth forecast to 6.7% for the calendar year 2024.



- ✓ The latest data released by the bank said they expect a sustained growth momentum with additional fiscal space on account of a bumper dividend transfer from the RBI.
- ✓ The financial company said that in India, growth momentum remains strong and core inflation is expected to bottom out in April-June.

IMPORTANT DAYS

- **World Hunger Day: May 28**
- ✓ On May 28th, the world unites for **World Hunger Day**. This day raises awareness about the urgent issue of global hunger.



- ✓ In 2011, The Hunger Project, a global organisation dedicated to ending hunger and poverty, established World Hunger Day as a yearly event.
- ✓ The theme for World Hunger Day 2024 is “**Thriving Mothers, Thriving World.**”

