

## EVERYDAY CURRENT AFFAIRS – NOVEMBER 26, 2022

### TAMIL NADU

- Tamil Nadu chief minister M K Stalin - has announced the setting up of a 'Textile City' in Chennai



- ✓ He also announced that the state would soon establish 'export hubs' in Karur, Tirupur and Kancheepuram to promote textile exports
- ✓ The state government will also establish a textile park at Virudhunagar district spread over 1,500 acres for which SIPCOT will acquire land.
- ✓ Further, the government has also planned to establish a handloom museum in Mahabalipuram at the cost of Rs 30 crore and to establish a state-of-the-art design and incubation centre

- ✓ These new initiatives were announced by the CM, while addressing the first international conference on technical textiles, organised by CII in association with textile departments of state and Union governments on October 25 through video conferencing
  - ✓ Having identified technical textiles as a sunrise sector, the state is giving priority and required thrust for the growth of this sector.
  - ✓ The 'Textile City' is expected to come up at over 100 acres on Outer Ring Road on the outskirts of Chennai.
  - ✓ The facility, which is planned as the largest 'Textile City' in India, will house leading international brands from the textile industry.
  - ✓ According to the state industries minister Thangam Thennarasu who also participated in the conference, the textile industry provides the highest number of employment opportunities after agriculture in Tamil Nadu.
  - ✓ The sector provides employment for more than 60 lakh people, he added.
  - ✓ Six MoUs were exchanged on the occasion with companies from the U S, the Czech Republic and Japan by the companies in Tamil Nadu in the field of technical textile production and textile processing.
- **Tamil Nadu police DGP C Sylendra Babu - launched a new application 'TrackD' at the police headquarters in Mylapore on November 25.**



- ✓ The exclusive mobile application can be used by the police to monitor criminals and rowdies on a real time basis
- ✓ The application digitalizes the age-old system of history sheet checks by jurisdictional officers thus ensuring monthly monitoring of the level of checks
- ✓ A team headed by additional commissioner of police Prem Anand Sinha developed the application.
- ✓ The App gives various details to supervisory officers, like the number of rowdies in jail, and how many are under CrPC security sections, alerts regarding the expiry of bonds, cases pending, the trial against rowdies, filtering/classification of accused based on the type of offences involved and gang-related rowdies.

- ✓ While developing the mobile application, more than 30,000 rowdies from 39 districts and 9 commissionerates have been digitized.
  - ✓ Close monitoring of these rowdies would help in preventing revenge murders and anti-social activities.
  - ✓ The app, which was successfully tried out in Madurai already, will be available for officers across the state from the rank of inspectors and above
  - ✓ It is likely to help in the effective involvement of local police officers in checking the activities of rowdy elements.
- **Chennai Petroleum Corporation Ltd (CPCL) and Indian Oil Corporation Ltd (IOCL) – have signed a joint venture agreement for a petroleum refinery and petrochemical project coming up at Nagapattinam in Tamil Nadu**



- ✓ The project with nine million tonne per annum capacity will have ICICI Bank, Axis Bank and SBI Life Insurance as seed equity partners
- ✓ The formal JV agreement for the project was signed on November 22 in New Delhi.
- ✓ While both CPCL and IOCL will hold 25% equity stake each, the three seed equity partners will hold 10% stake each.
- ✓ The JV partners will look for a strategic investor to place the balance 20% equity or could offer it to members of the public later.
- ✓ The foundation stone for the project, estimated at Rs. 31,580 crore, was laid by Prime Minister Narendra Modi in February, 2021
- ✓ The requisite 600 acres of land for the project was handed over by Tamil Nadu chief minister M K Stalin in September, 2021
- ✓ The project is expected to be completed by 2025 and would offer employment potential to 2,600 people and an additional 5,000 direct and indirect jobs through ancillary units.
- ✓ The project will cater to the petroleum products demand in the south India and provide economic impetus for growth in the region.
- ✓ The refinery complex will produce all major fuel products including LPG, ATF, petrol and diesel, besides petrochemical value-added products like polypropylene.
- ✓ The products will be transported through a combination of cross country pipeline, by road as well as coastal ships through the Karaikal port located nearby.



- ✓ CPCL, one of the leading group companies of IOCL, produces petroleum products, lubricants, and additives.
- ✓ IOCL is a diversified, integrated energy major with presence in almost all the streams of oil, gas, petrochemicals and alternative energy sources.

## NATIONAL

- **On November 25, PM Narendra Modi – addressed the closing ceremony of the year-long celebrations of 400th birth anniversary of Ahom commander Lachit Barphukan in New Delhi**
- ✓ He also released a book ‘Lachit Barphukan – Assam’s Hero who Halted the Mughals’ at the three-day long event.



- ✓ The 400th birth anniversary celebrations of Ahom general Lachit Barphukan culminated with a clarion call by the PM to follow the life principle — “Nation First” — of the hero of the ‘Battle of Saraighat’.
- ✓ The birth anniversary celebrations of Assam’s celebrated 17<sup>th</sup> century warrior Lachit Barphukan were inaugurated on February 25 this year by the then President Ram Nath Kovind in Guwahati.
- ✓ Lachit Barphukan is a cultural idol in Assam after he defeated a large Mughal Army on the banks of Brahmaputra in the Battle of Saraighat in 1671 to defend Guwahati.
- ✓ On November 24, each year, Lachit Divas is celebrated statewide in Assam to commemorate the heroism of Lachit Barphukan and the victory of the Assamese army at the Battle of Saraighat.
- ✓ Barphukan, who led the army of the Ahom kingdom—covering most of present-day Assam—is one of the most revered military icons of the country.
- ✓ The Ahoms had ruled major parts of Assam for nearly 600 years, between 1228 and 1826
- ✓ Lachit Barphukan was a general in the Royal Army of the Ahom Kingdom of Assam who defeated the Mughals and successfully halted the ever expanding ambitions of the Mughals under Aurangzeb.

- ✓ In the naval battle fought in 1671 on the Brahmaputra at Saraighat near Guwahati, Barphukan, despite being terribly ill, led his army from the front to a resounding victory over the invading Mughal army.
  - ✓ Seven years after his death, the Mughals once again captured Guwahati in 1679.
  - ✓ In his honour, the National Defence Academy (NDA) at Khadakwasla in Pune confers the Lachit Barphukan gold medal to its best cadet every year.
  - ✓ The medal was instituted in 1999 following an announcement by then army chief General V.P. Malik
  - ✓ On the eve of the occasion, Union Finance minister Nirmala Sitharaman had inaugurated exhibition on this occasion highlighting the life and achievement of Ahom dynasty and Lachit Barphukan among others.
  - ✓ Union home minister Amit Shah was the chief guest for the plenary session at New Delhi on November 24
- **For the first time in five years, the Insurance Regulatory and Development Authority of India (IRDAI) – has approved the registration of a new insurance company - Kshema General Insurance**
    - ✓ The approval for new registration is part of measures to improve ease of doing business, increase competitiveness, spur investments and attract newer players
    - ✓ Irdai, in its board meeting, also cleared non-life insurer Go Digit's IPO and approved the Exide Life-HDFC Life merger.
    - ✓ As part of latest reforms approved by the insurance regulator, corporate agents (which include banks) can now partner nine insurers as against three earlier, while insurance marketing firms can distribute for six insurers, up from the earlier two.
    - ✓ To further its goal of insurance for all by 2047, Irdai plans to have a framework similar to the state level bankers' committee (SLBCs).
  - **One of the country's oldest national parks, Corbett National Park - is all set to train villagers in and around the park to make products which will be sold as "original souvenirs from Corbett."**

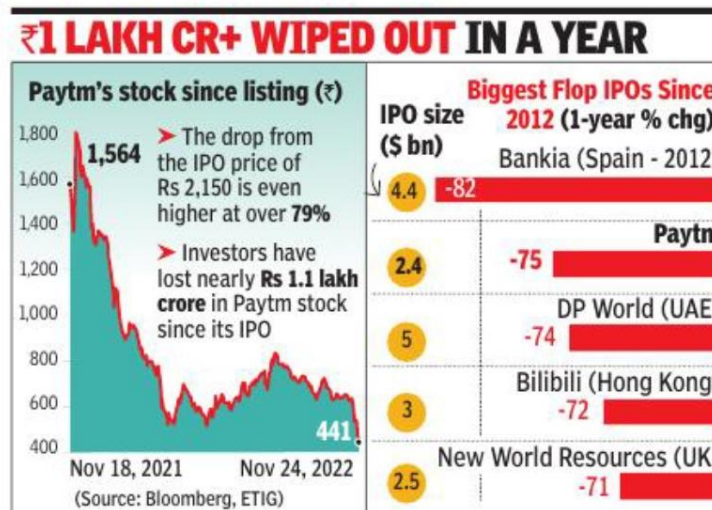


- ✓ Over 300 villagers are expected to attend the training being held at Saveldeh village inside the national park, starting November 25.

- ✓ All the products made by the villagers will have a trademark logo of Corbett on them
- ✓ This move was aimed at lending authenticity to these souvenirs that pertain to tigers, leopards and elephants, the predominant wildlife in the park.
- ✓ The Corbett administration has submitted its logo for trademark registration.
- ✓ The National Tiger Conservation Authority (NTCA) has also given clearance to set up bamboo outlets at the entry gate and other points in the park to sell the souvenirs.
- ✓ The villagers chosen for the training are members of eco-tourism committees of Corbett who reside in and around the national park

## ECONOMY

- **The Reserve Bank of India (RBI) - has given approval to banks to open 12 special 'vostro' accounts for import-export trade in rupees with trading partners**
  - ✓ Vostro accounts are held by a bank on behalf of another, often foreign bank, and are a key part of correspondent banking.
  - ✓ The RBI had earlier allowed two Indian lenders — UCO and IndusInd Bank — to open nine special vostro accounts for facilitating overseas trade in rupee.
  - ✓ In July, the RBI had unveiled a mechanism to settle international transactions in rupees, in order to promote global trade with emphasis on exports from India, and to push the Indian unit as an international currency.
- **One97 Communications, the operator of digital payments provider Paytm – faced the worst first-year share plunge among large IPOs over the past decade.**

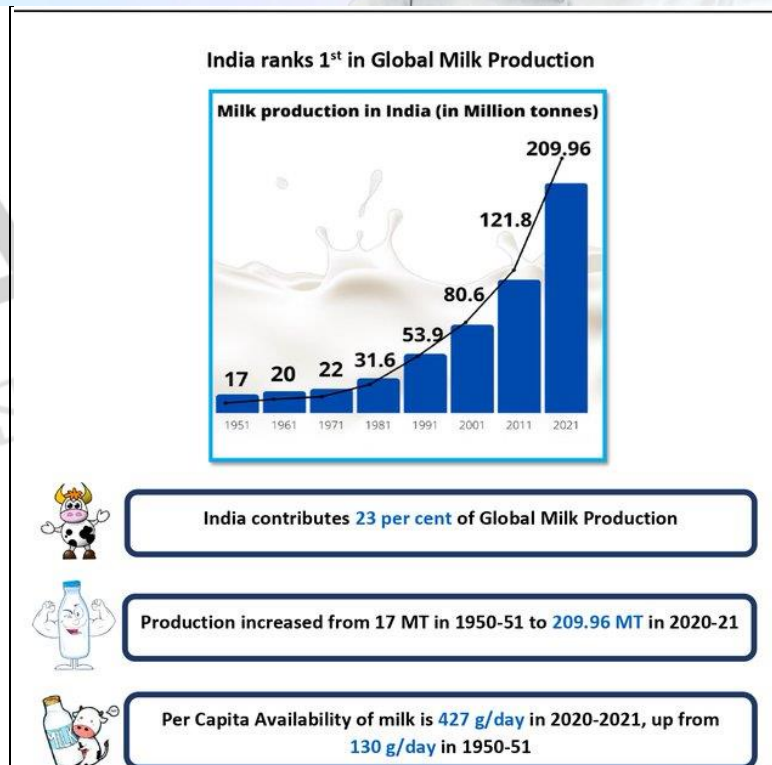
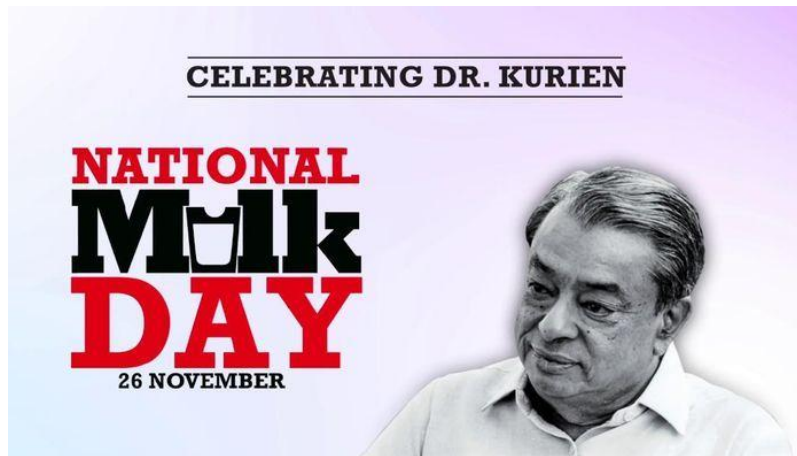


- ✓ The company founded by Vijay Shekhar Sharma has seen its stock lose 75% of its market value one year after its \$2.4-billion IPO, the largest on record at the time in India.

- ✓ The drop is the steepest first-year slide globally among IPOs that raised at least the same amount since Spain's Bankia's 82% drop in 2012, according to Bloomberg data.

## NATIONAL DAY

- National Milk Day – November 26



- ✓ National Milk Day is celebrated every year to highlight the importance of milk and its overall benefits
- ✓ The day marks the birth anniversary of Dr. Verghese Kurien, who is called the Father of the White Revolution
- ✓ In 1970, India's National Dairy Development Board (NDDB) had started a rural development programme called Operation Flood



- ✓ Dr. Verghese Kurien was a social entrepreneur who led Operation Flood, which later became the largest agricultural dairy development programme around the world.
- ✓ Kurien was also called the Milkman of India as his ideas and efforts to build a system of farmer cooperatives helped transform the country from an importer of dairy products to the world's largest milk producer
- ✓ India surpassed the US in milk production in 1998 and held 17% of global output in 2010-11.
- ✓ In 2014, the Indian Dairy Association (IDA), National Dairy Development Board (NDDB) and 22 other state-level milk federations had together decided to celebrate the birthday of Dr. Verghese Kurien as the National Milk Day
- ✓ Accordingly, the National Milk Day was first celebrated by the Ministry of Animal Husbandry & Dairying on 26 November, 2014.
- ✓ According to the data available on the NDDB website, milk production in India has increased from 84.4 million tonnes in 2001-02 to 121.8 million tonnes in 2010-11 and 198.4 million tonnes in 2019-20.
- ✓ Kurien also worked to revolutionise the edible oils, fruits and vegetable sectors.
- ✓ In the mid-80s he started a pilot project for the procurement and marketing of fruits and vegetables in Delhi to provide a direct link between the growers and consumers.
- ✓ Prior to that, he introduced 'Dhara', which was the country's top edible oil brand till the 90s.
- ✓ The Department of Animal Husbandry and Dairying is observing this year's "National Milk Day" as a part of "Azadi Ka Amrit Mahotsav" in Bengaluru.
- ✓ The prestigious National Gopal Ratna Awards 2022 will also be presented during the event.
- ✓ During the function, a book on the life of Varghese Kurian and a booklet on Milk Adulteration will also be released by the Dignitaries
- ✓ For his relentless service to the dairy and farming communities, Kurien was awarded the Ramon Magsaysay Award (1963), Padma Shri (1965), Padma Bhushan (1966), World Food Prize (1989) and Padma Vibhushan (1999).

