

EVERYDAY CURRENT AFFAIRS – JULY 7, 2021

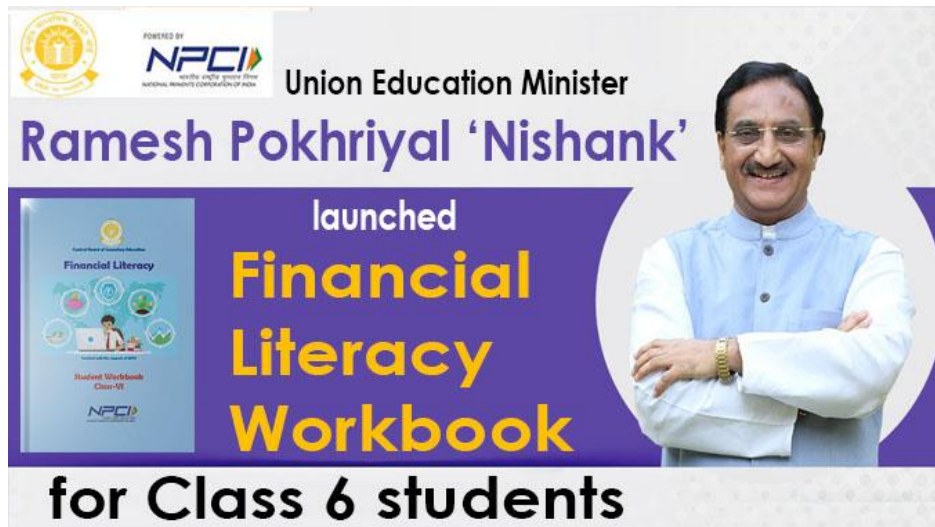
TAMIL NADU

- **On July 6, Tamil Nadu Chief Minister M K Stalin – expressed his opposition to the Centre’s proposed amendment to the Cinematograph Act, 1952**
 - ✓ The CM charged that the draft Cinematograph (Amendment) Bill, 2021 seeks to restore the ‘revisionary’ powers of the Union government after the certification of a film, which was removed by the Supreme Court two decades ago.
 - ✓ According to the CM, the amendments would deprive the Central Board of Film Certification (CBFC) of its functional autonomy.
 - ✓ He also sought to recall dismantling of the film certification appellate board that was functioning as an appellate body against the CBFC.
 - ✓ Further, there were certain provisions that had practical difficulties in implementation like the age-wise grouping of the certification under three categories
 - ✓ The draft amendment also has a provision that enables the Union government to direct the chairman of the CBFC to re-examine a film after certification

- **Union home minister Amit Shah – to lay the foundation stone of new assembly complex in Puducherry in August**
 - ✓ Amit Shah will visit the Union territory along with Lok Sabha speaker Om Birla to lay the foundation stone for the integrated legislative assembly cum administrative complex
 - ✓ The new complex is to be constructed at an estimated cost of Rs 320 crore at the 15-acre site earmarked for the assembly complex at Thattanchavady
 - ✓ The complex will be constructed in a span of 16 months
 - ✓ Presently, the assembly functions in a French-era building since 1969.
 - ✓ The building is a part of the public square where important heritage buildings like Raj Nivas, French Consulate and Chamber of Commerce among others are located.

NATIONAL

- On July 6, Union Education Minister Ramesh Pokhriyal 'Nishank' - launched the 'Financial Literacy Workbook' for Class 6 students.



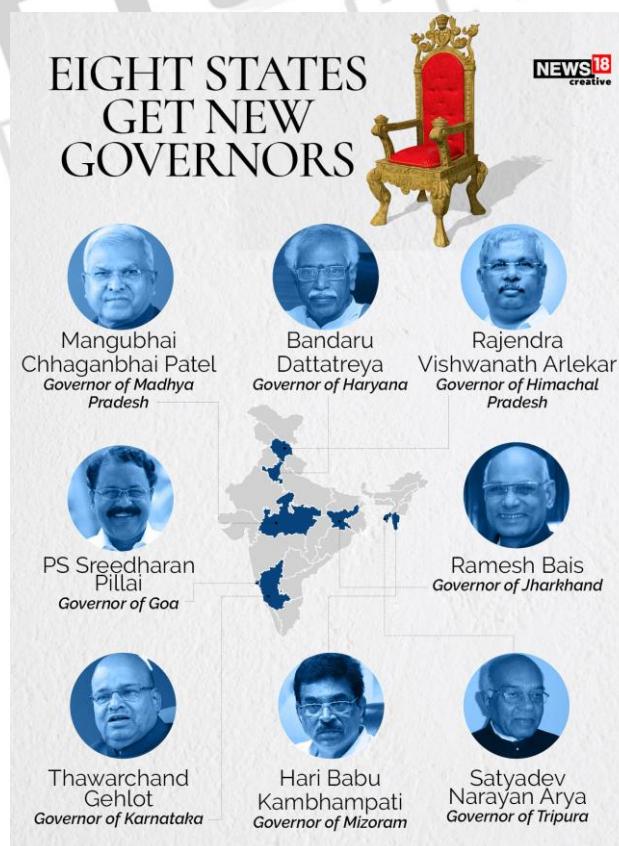
- ✓ The book has been prepared by the Central Board of Secondary Education (CBSE) and the National Payments Corporation of India (NPCI).
 - ✓ The book will be used in “Financial Literacy” subject offered as an elective subject for Class 6
 - ✓ It has been designed to improve the student’s knowledge in banking and payment areas
 - ✓ The book seeks to educate the student about the origin of banking, the transition from coins to paper money, types of banks, and major operations and services carried out by banks
 - ✓ The book has been divided into four units and covers crucial topics with regards to financial awareness
 - ✓ It starts with basic financial concepts like currency Banking, Security, savings, and investments, UPI, RuPay Cards, Wallets, and covers evolved concepts such as IMPS, USSD, NACH, PoS, mPoS, QR Codes, and ATMs, etc
 - ✓ NPCI is also been working on course content development with CBSE for Standard 7 and 8.
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- **From July 1, the government – has announced the implementation of the new Tax Deducted at Source (TDS) rules**
 - ✓ Under the new rules, non-filers of income tax return for past two financial years, whose tax deduction was Rs. 50,000 or more, will be levied higher taxation
 - ✓ To check such non-filers, CBDT has introduced a new utility tool 'Compliance Check for Section 206AB & 206CCA' to ease the compliance burden of the tax deductor.

- ✓ This functionality is already running through reporting portal of the income tax department
 - ✓ For the people under this category, tax deducted at source (TDS) and tax collected at source (TCS) will be charged at double rate in force or at 5%.
 - ✓ The new rules will be applicable to the deductions on resident payments including shareholder dividends and service payment to vendors rent.
 - ✓ However, it will not be applicable on salary income (192), lottery(194B), horse race (194BB), PF (192A), trust income (194LBC), and on cash withdrawals (194N)
 - ✓ Also, a higher rate of TDS will not be applicable in the case of NRI who does not have any permanent establishment in India
- **On the eve of GST's 4th anniversary on July 1, the Union Ministry of Finance – announced that it will issue certificates of appreciation to around 54,439 GST taxpayers, who filed returns 'on time' and ensure 'prompt' cash payment of the tax**
- ✓ More than 88% of these taxpayers are MSMEs, with micro (36%), small (41%) and medium enterprises (11%) involved in the supply of goods and services spread across the entire country
 - ✓ The Goods and Services Tax Network (GSTN) will be sending out the certificates of appreciation to individual taxpayers by e-mail.
 - ✓ More than 66 crore GST returns have been filed so far and lower tax rates have helped increase tax compliance, in general.
 - ✓ GST revenues have steadily grown and have been above the Rs 1 lakh crore mark for eight consecutive months in a row till May 2021
 - ✓ In a similar manner, the income tax department already sends out 'certificates of appreciation' to individual taxpayers in various categories on the basis of the level of taxes paid by them
 - ✓ Under GST, a four-rate structure that exempts or imposes the lowest rate of 5% tax on essential items and a top rate of 28% on luxury cars is levied, while the other slabs of tax are 12% and 18%.
 - ✓ GST had subsumed 17 local taxes such as excise duty, service tax and Value Added Tax (VAT) and 13 cesses.
- **On June 30, the Cabinet Committee on Economic Affairs (CCEA) - has approved the Rs 3.03 trillion Power Distribution Company (DISCOM) reform scheme.**
- ✓ Out of the total allocated amount, Centre's share will be about Rs 97,631 crore.
 - ✓ The reforms-based result-linked power distribution sector scheme will be applicable till the year 2025-26
 - ✓ Earlier, the details of the scheme was announced in the union budget presented this year by the Finance Minister Nirmala Sitharaman

- ✓ The new scheme seeks to subsume programmes such as the Integrated Power Development Scheme and the Deen Dayal Upadhyaya Gram Jyoti Yojana.
- ✓ State-run Power Finance Corporation (PFC) and Rural Electrification Corporation (REC) are nominated as nodal agencies for implementation of the scheme.
- ✓ The funds will be released to discoms subject to them meeting reform-related milestones and on achievement of basic minimum benchmarks
- ✓ The ambitious scheme aims to reduce India's average aggregate technical and commercial loss from the present level of 21.4% to 12-15%
- ✓ The scheme involves a compulsory smart metering ecosystem across the distribution sector—starting from electricity feeders to the consumer level, including in about 250 million households.
- ✓ Under the scheme, it is proposed to install approximately 10 crore prepaid Smart Meters by December, 2023 in the first phase
- ✓ Also, loss reduction measures such as separate feeders for agricultural and rural household consumption will be put in place.
- ✓ Power discoms are the weakest link in the electricity value chain with low collection, increase in power purchase costs, inadequate tariff hikes and subsidy disbursements, and mounting dues from government departments.

APPOINTMENTS

- **The Centre – has announced the appointment of new governors for eight states on July 6**



- ✓ The appointment includes one of the seniormost BJP leader and social justice and empowerment minister Thaawarchand Gehlot, who has been designated as governor of Karnataka
- ✓ Gehlot will replace Vajubhai R Vala, who has been in office since September 2014, marking the second longest tenure after Khurshed Alam Khan
- ✓ The Governor of Mizoram PS Sreedharan Pillai has been appointed as the Governor of Goa, whereas, the Governor of Haryana Satyadev Narayan Arya will serve as Tripura Governor.
- ✓ Bandaru Dattatraya, Governor of Himachal Pradesh has been appointed as Governor of Haryana and Hari Babu Kambhampati will be Mizoram Governor.
- ✓ Ramesh Bais, Governor of Tripura, has been transferred and appointed as Governor of Jharkhand, in place of Draupadi Murmu
- ✓ Senior BJP leader and former Tribal Affairs Minister in Gujarat, Mangubhai Chhaganbhai Patel and former Speaker of the Goa Assembly, Rajendra Vishwanath Arlekar are appointed as Governors of Madhya Pradesh and Himachal Pradesh respectively.
- ✓ Uttar Pradesh Governor Anandiben Patel was previously holding an additional charge of Madhya Pradesh
- ✓ These appointments will take effect from the dates they assume charge of their respective offices

TAMILNADU'S REPRESENTATION IN ATHLETICS AT TOKYO OLYMPICS - REPORT

- **Tamil Nadu – to send five athletes from the state for the Tokyo Olympics Games, out of the total 26-member athletics team announced**
- ✓ This is for the first time that five from the state have been named in the athletics squad
- ✓ Arokia Rajiv, Naganathan Pandi (both in men's 4x400m relay), Revathi Veeramani, Subha Venkatesan and S Dhanalakshmi (all in 4x400m mixed relay) are named in the athletics squad for the marquee event



- ✓ Rajiv, Dhanalakshmi and Subha hail from Trichy, while Revathi and Naganathan are from Madurai and Ramanathapuram districts respectively.
- ✓ Dhanalakshmi beat seasoned campaigner Dutee Chand in the women's 100m final at the Federation Cup in March.
- ✓ She finished third in the trials while her statemates Revathi and Subha finished first and second respectively.
- ✓ In the men's trials, Naganathan came third, while Sarthak Bhambri was first followed by Alex Antony
- ✓ **On July 6, Chief Minister of Tamil Nadu M K Stalin announced an incentive of Rs 5 lakh to each of the five athletes, who qualified for the Tokyo Olympics.**
- ✓ The government had already disbursed incentives to six other players, who qualified for the Olympics in different sports.

5-STAR TN REPRESENTATION IN TOKYO ATHLETICS SQUAD

For the 1st time, five Tamil Nadu track-and-field athletes are in Indian team for the Olympics to be held in Tokyo from July 23 to August 8

AROKIA RAJIV

Discipline | Men's 4x400m relay



Hometown | Trichy

Achievements | The 30-year-old won gold with Indian mixed 4x400m relay team and a silver with the men's 4x400m team at the 2018 Asiad

P NAGANATHAN

Discipline | Men's 4x400m relay



Hometown | Ramanathapuram

Achievements | He was second in the 400m Federation Cup final, one of the qualifiers for Olympics, earlier this year

S DHANALAKSHMI

Discipline | Mixed 4x400m relay

Hometown | Trichy

Achievements | Dhanalakshmi made a mark at the Federation Cup and has had a consistent run this year



REVATHI VEERMANI

Discipline | Mixed 4x400m relay

Hometown | Madurai

Achievements | The 23-year-old first caught the eye in the 2016 Junior Nationals where she won gold in 100m and 200m events



V SUBHA

Discipline | Mixed 4x400m relay

Hometown | Trichy

Achievements | She impressed at the Asian Jr meet in Japan in 2018 and has made steady progress over the years

