INTERNATIONAL

- China – signs a separate deals with Nepal - for a rail link to Tibet along with a tunnel, as part of its ambitious Belt and Road Initiative

- Chinese President Xi Jinping was on a two day visit to the Himalayan nation, Nepal
- Officials from both sides also signed 20 deals covering trade, water supply and traditional medicines at the end of Xi’s visit, the first by a Chinese president in 22 years
- The 70-km rail link will connect Gyiron in Tibet with Nepal’s capital city of Kathmandu, making it one of the most ambitious infrastructure investment in the country.
- Alongside, a proposed 28-km road tunnel between Tokha and Chhahare within Nepal will reduce the distance from Kathmandu to the Chinese border by half, saving on time and cost.
- China has also agreed to build the Madan Bhandari University for Science and Technology as a mark of respect for the late leader of the Communist Party of Nepal
India accounts for nearly two thirds of Nepal’s trade and is the sole supplier of fuel to Nepal
China’s Belt and Road Initiative aims to recreate the old Silk Road joining China with Asia and Europe

**DEFENCE**

- Indian Air Force – is planning to install the integrated perimeter security system (IPSS) at the Pathankot airbase by November-December this year
- IPSS is a comprehensive multi-sensor, multi-layered, hi-tech surveillance and intrusion detection system
- IAF is planning to install it at 23 of its “sensitive and high risk” airbases.
- It is also planning to erect “electric smart power fences” for 19 other air stations.
- The Navy had signed a ₹700 crore contract with Bharat electronics in January for the airfield integrated security system at 6 naval air stations having important and costly assets like MiG-29K fighter jets and Poseidon-8I long-range maritime patrol aircraft
- Overall, IAF is planning to install IPSS at its 54 flying bases at the cost of ₹100-150 crore per airbase
- The IPSS includes a “smart perimeter fence” with different types of electro-optic and motion detection sensors, surveillance and thermal cameras
- It also has a command and control centre that gets a “composite 24x7 live video feed” to ensure breaches can be detected immediately.
- The IPSS electronic eye will help in launching appropriate counter to an intrusion as soon as it is detected.

**ECONOMY**

- The World Bank – drastically reduced India’s economic growth projection for the current financial year to 6%, against the original estimate of 7.5%

**ALL EYES ON IMF**

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<th>Organisation</th>
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*IMF to release forecast this week

Source: Agencies
India’s growth rate, which was faster than China’s until a few quarters ago, is now expected to be slower than Bangladesh and Nepal

- The agency had attributed various reasons for the projection, ranging from softening consumption due to slow growth in rural incomes, domestic demand and credit from NBFCs apart from the challenges with indirect tax reforms, weakness in rural economy and high rate of urban unemployment
- The international agency, however, expected a pick up from the next financial year and estimated that GDP growth would accelerate to 6.9% in 2021 and 7.2% in 2022
- In 2018-19, the GDP figures stood at 6.8%, down from 7.2% in the 2017-18 financial year.

**SPORTS**

- **Haryana’s boxing sensation Manju Rani - won silver at the Women’s World Boxing Championships in Ulan-Ude, Russia**

  - The 19-year-old boxer, who was making her debut at the Worlds, lost to local favourite, Russia’s Ekaterina Paltceva in the light-flyweight category (48kg).
  - Sixth seeded Manju was the only Indian to reach the final this year
  - Manju was the winner of National Gold this year for Punjab, after not getting selected to represent Haryana
  - She also won silver at the prestigious 70th Strandja Memorial Boxing Tournament in Sofia, Bulgaria, in her maiden international outing
  - Mary Kom (51kg) had earlier won an unprecedented eighth medal to add to her collection of 6 gold and a silver in the tournament.
  - The Manipuri legend became the only boxer, male or female, to win eight medals from the championships.
Assam girls, Lovlina Borgohain (69kg) and Jamuna Boro (54kg), also added to India’s medal tally by winning a bronze medal each
Borgohain repeated her last year’s feat to win a bronze and Boro too picked a bronze in her debut at the championships.

- Indian badminton sensation, Lakshya Sen - won the Dutch Open BWF Super-100 Tournament in Almere

- The world No.72 Indian defeated World No. 160 shuttler, Yusuke Onodera of Japan in straight sets
- This is the first BWF Tour Super-100 victory for Lakshya.
- Lakshya, currently ranked 72nd, had won the Belgian Open last month and reached the final of the Polish Open this year
- The 18-year-old, who trains at the Prakash Padukone Badminton Academy in Bengaluru, had also won silver at the Youth Olympics, bronze at the Worlds last year and is the current Asian junior champion

- Former India captain Sourav Ganguly – is set to become the next president of the Indian cricket board (BCCI)
Karnataka’s Brijesh Patel would be taking over as chairman of IPL Governing Council
Jay Shah, from Gujarat and son of Union minister Amit Shah, is likely to be secretary while Arun Singh Thakur from Himachal Pradesh, brother of Anurag Thakur, is likely to become treasurer
Kerala Cricket Association representative Jayesh George is likely to become the joint secretary
BCCI’s nine-member apex council will constitute a president, vice-president, secretary, treasurer, joint secretary; male representative of the cricketers’ association; a female representative; a representative from the IPL Governing Council and a representative from the central government.
Former India opener Anshuman Gaekwad will be the male representative of the cricketers association
Former India women’s captain Shantha Rangaswamy has been elected the female representative of the cricketers’ association