

## EVERYDAY CURRENT AFFAIRS – JULY 16, 2025

### SCHEMES

#### ➤ **Nimirnthu Nil Initiative**

- ✓ Minister for Micro, Small and Medium Enterprises (MSME) T.M. Anbarasan on Wednesday launched Nimirnthu Nil, an initiative for students in higher education institutions to nurture innovation and entrepreneurship among the youth.
- ✓ The initiative aims at helping students from 2,000 higher education institutions annually, and will be implemented with an outlay of ₹19.57 crore over five years.
- ✓ It targets training 30.5 lakh students in entrepreneurship and innovation.

#### ➤ **PM Dhan-Dhaanya Krishi Yojana**

- ✓ The Prime Minister Dhan-Dhaanya Krishi Yojana, approved on July 16, 2025, is a six-year plan with a yearly budget of ₹24,000 crore aimed at enhancing agriculture in 100 low-performing districts.



- ✓ It promotes crop diversification, irrigation, credit access, and storage improvement.
- ✓ The scheme converges 36 schemes from 11 ministries, with guidance from NITI Aayog, and is expected to benefit 1.7 crore farmers nationwide.

# SCIENCE, TECHNOLOGY & ENVIRONMENT

- **NCDEX and IMD Launch India's First Weather Derivatives**
- ✓ NCDEX and IMD signed an MoU to launch India's first weather derivatives.



- ✓ The tool will help protect farmers, transporters, and weather-sensitive sectors from climate-related risks.
- ✓ Rainfall-based futures contracts will be created using IMD's weather data.
- ✓ The goal is to boost climate resilience and financial security in rural India.
- ✓ This is the first time a weather-indexed financial product is being introduced in India.