

EVERYDAY CURRENT AFFAIRS – MAY 17, 2024

INDIA & OTHER COUNTRIES

- **India and Iran sign Chabahar Port Operation Pact**
- ✓ Eight years after concluding the general framework of cooperation on the Chabahar port, India and Iran on Monday signed a 10- year contract for its operation.



- ✓ The long-term agreement was signed between Indian Ports Global Ltd. (IPGL) and Port and Maritime Organisation (PMO) of Iran, enabling operation of the Shahid-Behesti terminal.
- ✓ A memorandum of understanding for the development of the Chabahar port by India was signed in May 2015.
- ✓ The contract was executed on May 23, 2016.

ECONOMY

- **UN Revises India's 2024 Economic Growth Projection Upwards to Nearly 7%**



- ✓ The United Nations has revised India's economic growth forecast for 2024, projecting a robust expansion driven by strong public investment and resilient private consumption.
 - ✓ India's economy is now expected to grow by 6.9% in 2024, up from the 6.2% forecast in January, with a 6.6% growth rate projected for 2025.
 - ✓ This optimistic outlook highlights India's role in bolstering South Asia's overall economic performance.
- **India's Internet Economy Likely to Reach \$1 Trillion by 2030**



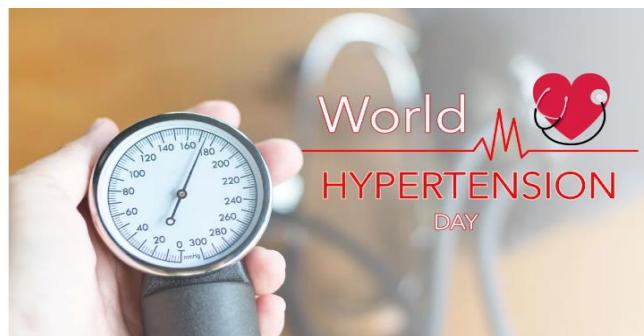
- ✓ India's internet economy is poised for significant growth, with industry experts predicting it will reach \$1 trillion by 2030.
- ✓ This surge is primarily driven by the e-commerce sector, which is expected to grow at an annual rate of 25%, from \$60 billion in FY2023 to \$325 billion, making it the third largest globally.

IMPORTANT DAYS

- **World Telecommunication and Information Society Day – May 17**
- ✓ World Telecommunication and Information Society Day, observed annually on May 17, celebrates the transformative impact of telecommunication and information technology on global connectivity and development.



- ✓ As we commemorate this special day in 2024, it's essential to reflect on its significance, theme, historical roots, and the pressing issues it addresses.
- **World Hypertension Day – May 17**
- ✓ World Hypertension Day is on **May 17th, 2024**. It aims to raise awareness about the silent killer – high blood pressure.
- ✓ The theme this year is **“Measure Your Blood Pressure Accurately, Control It, and Live Longer“**.



- ✓ Hypertension, also known as high blood pressure, is a common and often silent condition that affects millions of people worldwide.
- ✓ It occurs when the force of blood pushing against the walls of your arteries is consistently too high.
- ✓ Over time, this can lead to serious health problems like heart disease, stroke, kidney failure, and dementia.
- **National Endangered Species Day – May 17**
- ✓ Our world is home to countless animals, insects, plants, and creatures, but many are on the verge of disappearing forever.



- ✓ When a species is endangered, it means there are very few left – sometimes just a handful. Once they're gone, they're gone for good.
- ✓ The theme of National Endangered Species Day 2024 is “**Celebrate Saving Species**”.



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